



5 October 2009

International Accounting Standards Board  
1<sup>st</sup> Floor 30 Cannon Street  
London EC4M 6XH  
United Kingdom

*(By online submission)*

Dear Sirs

**RESPONSE TO IFRIC DRAFT INTERPRETATION D25 – EXTINGUISHING  
FINANCIAL LIABILITIES WITH EQUITY INSTRUMENTS**

The Accounting Standards Council (ASC) appreciates the opportunity to comment on the IFRIC draft interpretation D25 – Extinguishing Financial Liabilities with Equity Instruments issued by the International Financial Reporting Interpretations Committee in August 2009.

We generally agree with the IFRIC Draft Interpretation D25 and do not have any comments at this point in time.

Should you require any further clarification, please kindly contact me. Thank you.

Yours faithfully,

Dexter Tan  
Secretary, Accounting Standards Council

cc: [ifric@iasb.org](mailto:ifric@iasb.org) (according to submission instruction)