



20 November 2009

International Accounting Standards Board  
1<sup>st</sup> Floor 30 Cannon Street  
London EC4M 6XH  
United Kingdom

***(By online submission)***

Dear Sirs

**RESPONSE TO EXPOSURE DRAFT: RATE-REGULATED ACTIVITIES (ED/2009/8)**

The Accounting Standards Council appreciates the opportunity to comment on the Exposure Draft on Rate-regulated Activities issued by the International Accounting Standards Board (IASB) in July 2009.

We generally agree with the Exposure Draft and do not have any comments at this point in time. Thank you.

Yours faithfully,

Dexter Tan  
Secretary, Accounting Standards Council