



17 March 2009

International Accounting Standards Board
1st Floor 30 Cannon Street
London EC4M 6XH
United Kingdom

(By online submission)

Dear Sir

**RESPONSE TO EXPOSURE DRAFT OF *RELATIONSHIPS WITH THE STATE*
(*PROPOSED AMENDMENTS TO IAS 24*)**

The Accounting Standards Council (ASC) appreciates the opportunity to comment on the Exposure Draft of *Relationships with the State (Proposed Amendments to IAS 24)* issued by the International Accounting Standards Board (IASB) in December 2008.

2. We are supportive of the proposed amendments in the exposure draft.

Yours faithfully,

Dexter Tan
Secretary, Accounting Standards Council