



17 January 2009

International Accounting Standards Board
1st Floor 30 Cannon Street
London EC4M 6XH
United Kingdom

(By online submission)

Dear Sir

**RESPONSE TO EXPOSURE DRAFT OF DISCONTINUED OPERATIONS
(PROPOSED AMENDMENTS TO IFRS 5)**

The Accounting Standards Council (ASC) appreciates the opportunity to comment on the exposure draft of *Discontinued Operations* (Proposed Amendments to IFRS 5) issued by the International Accounting Standards Board (IASB) in September 2008.

2. We are supportive of the proposed amendments in the exposure draft.

Yours faithfully,

Dexter Tan
Secretary, Accounting Standards Council