



IFRS REGIONAL POLICY FORUM

12 & 13 MAY 2010
MANDARIN ORCHARD SINGAPORE

Organised by:

ASC
ACCOUNTING STANDARDS COUNCIL

Supported by:

MINISTRY OF FINANCE
SINGAPORE

ACRA
ACCOUNTING AND CORPORATE
REGULATORY AUTHORITY

12 & 13 MAY 2010 | MANDARIN ORCHARD SINGAPORE

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PROGRAMME | 13 MAY 2010

TIME	ITEM
8:00 am – 8:30 am	Registration (<i>Guests to be seated by 8:25 am</i>)
8:30 am – 8:45 am	Opening Address by Ms. Euleen Goh, Chairman, Singapore Accounting Standards Council
8:45 am – 9:00 am	Keynote Address by Mrs. Lim Hwee Hua, Minister in Prime Minister's Office and Second Minister for Finance & Transport, Government of Singapore
SESSION 1	
9:00 am – 9:30 am	Update on the status of global IFRS Convergence and current challenges faced by the IASB as we move along this journey by Sir David Tweedie, Chairman, IASB
9:30 am – 10:15 am	Reflections on the global financial crisis and convergence Speaker – Dr. Robert Glauber, Adjunct Lecturer at Harvard's Kennedy School of Government, Visiting Professor at Harvard Law School and Trustee, IASC Foundation
10:15 am – 10:45 am	Break
10:45 am – 11:30 am	The relevance of current financial reporting to central banks and bank supervisors in the post global crisis era, and the future implications for financial reporting Speaker – Ms. Nancy Rawlings, Senior Financial Sector Expert, Monetary and Capital Markets Department, International Monetary Fund
11:30 am – 12:30 pm	Presentations on financial reporting framework issues: <ul style="list-style-type: none">• Presentation 1 (11:30 am – 12:00 pm): Financial statement presentation from a preparer's perspective – <i>What should be included in future financial statements to make them useful for preparers and users?</i> Speaker – Ms. Chng Sok Hui, CFO, DBS Bank Ltd and Member, Singapore Accounting Standards Council• Presentation 2 (12:00 pm – 12:30 pm): Financial statement presentation from tax authorities' perspectives – <i>Understanding the differences between reported income and taxable income, and the associated challenges, e.g. on leases, options, intangibles, capital gains vs revenue etc. How can we make the financial statements more relevant for the tax authorities?</i> Speaker – Ms. Judy Morris, Assistant Commissioner, Australian Taxation Office
12:30 pm – 1:45 pm	Lunch

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PROGRAMME | 13 MAY 2010 (continued)

TIME	ITEM
SESSION 2	
1:45 pm – 2:45 pm	<p>Panel discussion on the pre-lunch sessions - <i>presentations on financial reporting</i></p> <p>Moderator – Ms. Euleen Goh, Chairman, Singapore Accounting Standards Council Panellists – Mr. Jim Murphy, Executive Director, The Australian Treasury Sir David Tweedie, Chairman, IASB Mr. Ikuo Nishikawa, Chairman, Accounting Standards Board of Japan Mr. Mohammad Faiz Azmi, Chairman, Malaysian Accounting Standards Board Ms. Paula Eastwood, Head of Corporate Tax, PricewaterhouseCoopers Services LLP Mr. John Palmer, Corporate Director, Singapore</p>
2:45 pm – 3:45 pm	<p>Panel discussion on IFRS Adoption – The Asia Oceania economies' experience (covering IFRS adoption issues, challenges and roadmaps and involving jurisdictions who have already adopted as well as those who are in the process of adopting)</p> <p>Moderator – Mr. Tatsumi Yamada, Board member, IASB Panellists – Mr. Lu Jianqiao, Director, Ministry of Finance, People's Republic of China Ms. Rosita Uli Sinaga, Chairman, Indonesia Accounting Standards Board Mr. Takashi Nagaoka, Director, Financial Services Agency, The Japanese Government Mr. Kevin Simpkins, Chairman, Accounting Standards Review Board, New Zealand</p>
3:45 pm – 4:15 pm	Break
4:15 pm – 4:45 pm	Update on IASC Foundation activities by Mr. Jeffrey Lucy, Trustee, IASC Foundation
4:45 pm - 5:45 pm	<p>Open-ended Q&A session with IASB Board Members and IASC Foundation Trustees in attendance</p> <p>Moderator – Ms. Euleen Goh, Chairman, Singapore Accounting Standards Council</p>
5:45 pm – 6:00 pm	Forum Communique and arrangements for the next Forum and Closing Remarks by Ms. Euleen Goh, Chairman, Singapore Accounting Standards Council