

There were errors in the Exposure Draft *Insurance Contracts* (ED/2013/7) that have been summarised below.

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Standard booklet page 62 Paragraph B86(c)	... (c) as 90 per cent of the assets plus a fixed payment of CU100 plus 90 per cent of the increase in the assets above CU1,000, ie ...	... (c) as 90 per cent of the assets plus a fixed payment of CU100 plus the value of the guarantee (a written put option), ie ...
Basis for Conclusions booklet page 23 Paragraph BC59(c)	... (c) as 90% of the assets plus a fixed payment of CU100 plus 90% of the increase in the assets above CU1,000, ie ...	... (c) as 90% of the assets plus a fixed payment of CU100 plus the value of the guarantee (a written put option), ie ...
Illustrative Examples booklet page 25 Paragraph IE25, Example 11	Paragraphs 33–34 and 44(a) do not apply ...	Paragraphs 33–34 and 66(a) do not apply ...
Illustrative Examples booklet page 30 Paragraph IE29, Example 13	... (a) The net expected cash inflows equal CU200. ... the transition date, CU500, less the ... (b) ... (d) ... is CU250 (CU200 – CU50 + CU100). ...	... (a) The net expected cash inflows equal CU400. ... the transition date, CU700, less the ... (b) ... (d) ... is CU250 (CU400 – CU50 – CU100). ...

We apologise for any confusion that might have arisen.

We have now republished the online PDF but the hardcopy version of this document does not incorporate these corrections.