



20 October 2010

International Accounting Standards Board
1st Floor 30 Cannon Street
London EC4M 6XH
United Kingdom

(By online submission)

Dear Sir

RESPONSE TO ED/2010/10 – REMOVAL OF FIXED DATES FOR FIRST-TIME ADOPTERS

The Accounting Standards Council (ASC) appreciates the opportunity to comment on the Exposure Draft on *Removal of Fixed Dates for First-time Adopters* issued by the International Accounting Standards Board (IASB) in August 2010.

General

We agree with the proposed amendments in the ED and support the Board's efforts to provide relief to first-time adopters of IFRSs.

Should you require any further clarification, please contact Ms Kate Ho (kate_ho@acra.gov.sg).

Yours faithfully

Dexter Tan (Mr)
Secretary, Accounting Standards Council