



5 December 2008

International Accounting Standards Board
1st Floor 30 Cannon Street
London EC4M 6XH
United Kingdom

(By online submission)

Dear Sir

**RESPONSE TO EXPOSURE DRAFT OF SIMPLIFYING EARNINGS PER SHARE
(PROPOSED AMENDMENTS TO IAS 33)**

The Accounting Standards Council (ASC) appreciates the opportunity to comment on the Exposure Draft of *Simplifying Earnings Per Share (Proposed Amendments to IAS 33)* issued by the International Accounting Standards Board (IASB) in August 2008.

2. We generally agree with the Exposure Draft and do not have any comments at this point in time.
3. Should you require any further clarification, please kindly contact me. Thank you.

Yours faithfully,

Dexter Tan
Secretary, Accounting Standards Council