



27 July 2009

International Accounting Standards Board
1st Floor 30 Cannon Street
London EC4M 6XH
United Kingdom

(By online submission)

Dear Sir

RESPONSE TO EXPOSURE DRAFT ON PREPAYMENTS OF A MINIMUM FUNDING REQUIREMENT (PROPOSED AMENDMENTS TO IFRIC 14)

The Accounting Standards Council (ASC) appreciates the opportunity to comment on the Exposure Draft (ED) of Prepayments of a Minimum Funding Requirement (Proposed amendments to IFRIC 14) issued by the International Accounting Standards Board (IASB) in May 2009.

2 We generally agree with the Exposure Draft and do not have any comments at this point in time. Thank you.

Yours faithfully,

Dexter Tan
Secretary, Accounting Standards Council