

7 June 2005

D15 Comment Letters  
International Accounting Standards Board  
30 Cannon Street  
London EC4M 6XH  
United Kingdom

(By email: [CommentLetters@iasb.org](mailto:CommentLetters@iasb.org))

Dear Sirs,

**IFRIC DRAFT INTERPRETATION D15**  
***REASSESSMENT OF EMBEDDED DERIVATIVES***

1. We are writing to provide our response to the IFRIC Draft Interpretation D15 *Reassessment of Embedded Derivatives*.
2. The CCDG appreciates the efforts of the IFRIC in clarifying certain aspects of the accounting for embedded derivatives under IAS 39 *Financial Instruments: Recognition and Measurement*.
3. The CCDG is in overall agreement with the proposals in the draft interpretation.
4. Should you require any further clarification, please contact Mr Ramchand Jagtiani, Deputy Director, at the Institute of Certified Public Accountants of Singapore via email at [jagtiani@icpas.org.sg](mailto:jagtiani@icpas.org.sg). Thank you.

Yours sincerely,

Derek How  
Secretary, CCDG